

Headlines

- * Ford likely to fuel India drive with \$1 billion
- * Saudi Aramco offers to increase oil supply to India
- * Filatex India to invest Rs 400 crore in capacity expansion
- * Indian fuel prices begin to decline on global cues
- * India, Arab World working towards long term energy & food security goals
- * Trade & Investment Inquiries from India
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Key Economic Indicators

Forex Rates: 1US\$ = Rs. 70

1 Euro = Rs. 78

(As on 08.05.2019)

Forex Reserves: US \$ 418.7 billion

(As on 10.05.2019)

NIFTY 11191 (As on 13.05.2019)

SENSEX 37301 (As on 13.05.2019)

Ford likely to fuel India drive with \$1 billion

MUMBAI: Ford Motor Co is likely to make an additional investment of as much as \$1 billion in Indian operations over five to seven years as it restructures or exits key businesses around the world. **Full [article](#)**

Saudi Aramco offers to increase oil supply to India

NEW DELHI: The world's largest oil company Aramco will provide additional crude oil to domestic oil refiners to meet shortages arising from the US decision to lift Iran sanction waivers from major oil importing countries, including India. **full [article](#)**

Filatex India to invest Rs 400 crore in capacity expansion

Polyester yarn manufacturer Filatex India plans to invest around Rs 400 crore in expanding the capacity of its plants in Dadra and Dahej, besides setting up a captive power plant to reduce the company's energy costs. **full [article](#)**

Indian fuel prices begin to decline on global cues

New Delhi: Domestic fuel prices have begun a slow decline as international rates tumble under the weight of record US crude output and US President Donald Trump's threat to sharply raise tariff on Chinese goods. **full [article](#)**

India, Arab World working towards long term energy & food security goals

India has invited Saudi Arabia to invest in its strategic oil storage even as it looks to resurrect a USD 44 billion (Rs 3.08 lakh crore) refinery project with the world's largest oil producer. **full [article](#)**

Trade & Investment Inquiries from India

1	Grasim Industries Limited Email: anirban.bose@adityabirla.com	Looking for: Importers / dealers of Chemicals
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	GREEN LIFE SAVE AND PROTECT PVT. LTD Email: dharmik@greenlifeindia.biz	Looking for: Importers / dealers of Nitrobenzene 20%
3	SHIRISH PATEL Email: leisexim@gmail.com	Looking for: Importers / dealers / of ceramic tiles
4	AGRI DEHYDRATED FOODS Email: export@agridehyfoods.com	Looking for: Importers / dealers of Dehydrated food- ONION GARLIC, GINGER
5	Annapurna PET Pvt. Ltd Mob: +91-9029009198 Email: sephali.pandey@appet.co.in	Looking for: Importers / dealers of PET Preform
6	Connect2India Email: atul.jain@connect2india.com	Looking for: Importers / dealers of Thermoplastic Chemicals
7	Nirvvi Exports Email: nirvviexports@gmail.com	Looking for: Importers / dealers of Denim & textile fabrics
8	Nevya Impex Mob: +91 9909249282 Email: info@nevyaimpex.com	Looking for: Importers / dealers of Ceramic

Duty Free Tariff Preference Scheme (DFTP) of Government of India

India announced the DFTP Scheme for Least Developed Countries (LDCs) in the year 2008. In order to expand trade with Africa, India amended its Duty Free Tariff Preference (DFTP) scheme to cover around 96 per cent of the tariff lines in April 2014. Only 1.8% tariff lines are under the exclusion list. Duty Free and Positive Lists cover about 98.2% of global exports of LDCs. Tanzania was the first LDC in Africa to convey its intention to join DFTP in June 2008. All formalities for the Scheme were completed and notified in 2009. Details of the DFTP Scheme are available on the following links:

i) http://commerce.gov.in/trade/international_tpp_DFTP.pdf

ii) <http://www.cbec.gov.in/htdocs-cbec/customs/cs-act/notifications/notfns-2014/cs-tarr2014/cs08-2014>

iii) www.focusafrica.gov.in/DFTP_Scheme.html

For further information on the DFTP Scheme kindly contact the High Commission of India at www.hcindiatz.org

I. Forthcoming Events – Tanzania

***The 7th Tanga Trade Fair on 28th May to 6th June 2019.**

Tanga Trade Fair, ever since its inception in 2013, has evolved as a major event for the business community. It is a premier event organized by Tanzania Chamber of Commerce Industry and Agriculture (TCCIA) in collaboration with Tanga Regional Secretariat (Regional Government) and Tanzania Trade Development Authority (TANTRADE), the trade promotion agency of the Government of Tanzania.

For Registration and space booking please contact them at the following address. You can also visit their website: tccia.com/tangatradefair

TANZANIA CHAMBER OF COMMERCE, INDUSTRY AND AGRICULTURE (TCCIA)

TANGA –Regional Chamber

P.O. BOX 5293,

TANGA –TANZANIA

Tel: +255 27 2646114 , + 255 784 286158,

Email: tanga@tccia.com or kwemishuza@gmail.com

II. Forthcoming Events – India

***14th Agrochemical Exhibition in New Delhi on November 14 & 15, 2019**

ICSCE provides opportunity to meet Distributors, Exports hit record in FY19, surpass earlier FY14 peak Suppliers, R&D Executives, Technical Executives, Manufacturers, Consultants, Exporters, Importers, Agronomists, Research Institutions, Scientists, Traders, Journalists, Supply chain management & cooperatives, Supporters Ventures capitalists & Financial Representatives, Service providers, Farmers & dealers , Allied Chemicals & Packaging material suppliers, Seed companies, spraying and irrigation equipment manufacturers, plantation and horticultural producers, Manufacturers & Distributors of Biopesticides, Bio-fertilizers, Micronutrients, Key Government officialstangatradeair/, Policy Makers & Researchers, Industry Associations, Chamber of Commerce etc.

For more information please visit <https://www.pmfaiindia.org/>

***Vibrant Goa Global Expo and Summit 17-19 October 2019 at Goa**

Vibrant Goa Global Expo And Summit 2019 (VG GES 2019) will be an ideal convergence for Goan industries and business community to showcase their strengths, highlight business opportunities and facilitate knowledge dissemination across 12 countries worldwide and 20 states of India. VG GES 2019 will provide a practical opportunity to its participants to understand the potential of Goa across various sectors.

For more information please visit <http://www.vibrantgoa.com/>

*** IPHEX - International Exhibition for Pharma & Healthcare 2019 (10-12 June 2019) , Gandhinagar**

An exhibition that brings together the drugs, pharmaceutical and healthcare industry – all under one roof. One of the largest showcase of Indian pharmaceutical products and technologies to a global audience. 700 overseas buyers from focus areas are being invited to participate in the exhibition. It will offer the industry majors from India and all across the world a great platform to connect and do business. It will provide you with an opportunity to meet new and existing customers actively looking for new suppliers, or looking to assess the current progress of existing projects.

For more information please visit <https://iphex-india.com/>

Websites for Economic and Business Opportunities on India

- Interactive web-portal under the 'Make in India' programme:
www.makeinindia.gov.in
- Health Portal for medical services/treatment/opportunities in India:
www.healthcareportal.com
- Federation of Indian Chambers of Commerce & Industry (FICCI):
<http://www.ficci.com>
- Confederation of Indian Industry (CII): www.cionline.org
- Directory of Indian Suppliers (CII): www.indianindustry.com
- Directorate General of Foreign Trade (DGFT): <http://dgft.delhi.nic.in>
- India Trade Promotion Organization (ITPO):
www.indiatradefair.com ; <http://www.tradeportalofindia.com>
- Innovative Technology in Manufacturing: www.itm-india.com
- Indian Exporters' Guide: www.indianexporters.com
- Export Promotion Organizations:
<http://tradeportalofindia.com/contentmgmt/Desktops2.html?compid=itpo&itemcode=I051>
- Federation of Indian Export Organizations (FIEO): <http://www.fieo.org>
- National Small Industries Corporation [NSIC): <http://www.nsic.co.in>
- MMTC LIMITED - India's Largest International Trading Company:
<http://mmtclimited.com>

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